

Table L.1. Federal income tax table, individual taxpayer, 2001

Taxable Income	Marginal Tax Rate
\$0 – 27,050	15%
\$27,051 – 65,550	27.5%
\$65,551 – 136,750	30.5%
\$136,751 – 297,350	35.5%
\$297,351 and above	39.1%

Your tax in 2001, on \$80,000 taxable income, is calculated:

$$\begin{aligned}
 &= (\$27,050 \times 0.15) + ([\$65,550 - 27,050] \times 0.275) + \\
 &([\$80,000 - 65,550] \times 0.305) \\
 &= 4057.50 + 10,587.50 + 4,407.25 = \mathbf{\$19,052.25}
 \end{aligned}$$

Average tax rate is tax paid/taxable income, or 23.8%

Table L.2. Federal income tax table, individual taxpayer, 2017

Taxable Income	Marginal Tax Rate	Tax Amount (rounded to the nearest \$)
\$0 – 9,325	10%	10% of taxable income
\$9,326 – 37,950	15%	\$932.50 + 15% of amt. over \$9,325
\$37,951 – 91,900	25%	\$5,226 + 25% of amt. over \$37,950
\$91,901 – 191,650	28%	\$18,714 + 28% of amt. over \$91,900
\$191,651 – 416,700	33%	\$46,644 + 33% of amt. over \$191,650
\$416,701 – 418,400	35%	\$120,910 + 35% of amt. over \$416,700
\$418,401 and above	39.6%	\$121,505 + 39.6% of amt. over \$418,400

Your tax in 2017, on \$80,000 taxable income, is calculated:

$$\begin{aligned} &= \$5,226 + ([80,000-37,950] \times 0.25) \\ &= \$5,226 + \$10,512.50 = \mathbf{\$15,738.50} \end{aligned}$$

Average tax rate is 19.7%

Table L.4. Who paid what percentage of federal income taxes in 2014?

Percentiles, ranked by AGI	AGI threshold on percentiles	Adjusted Gross Income Share	% of federal personal inc. taxes paid
Top 1%	\$465,600	20.6%	40%
Top 5%	\$189,000	36.0%	60%
Top 10%	\$133,400	47.2%	71%
Top 25%	\$77,700	68.9%	87%
Top 50%	\$38,200	88.7%	97%
Bottom 50%	<\$38,200	11.3%	3%